

COMMERCIAL. LONDON FINANCIAL LETTER. (From City Correspondent.) London, Saturday Evening.

The supply of loanable capital in the open market was anything but large to-day, although the surplus in the Bank of England was not over £100 million.

On the other hand, an outflow of cash to the country is likely during the next three weeks, while in the event of Russia...

The balance of argument appears to be in favour of the maintenance of a 4 per cent rate for the Bank of England...

The tone on the Stock Exchange was cheerful, although there was no noticeable improvement...

In Home Railways the fortunes of Scotch stocks were again marked in connection with the exhibition...

American Railways were firm, with prices generally above parity level at the close...

Great Trunks were again a good market, though transactions on public account were not so brisk...

West Africans were firm, with moderate improvement in the price of the ordinary...

WEST AUSTRALIANS. A definite announcement is expected in a few days regarding the special settlement...

South Africans opened dull, but closed firm; Goldfields Deep, Maritz G closed 1 and 1/2...

The report of the Industrial and General Trust, Limited, for the year ended 30th March last, shows a satisfactory result...

Consols unchanged; New Loan remains at a premium. War Loan unchanged...

RAILWAY STOCKS. Brighton Railway Ord. 151 1/2; London & North Western Railway Ord. 128 1/2...

FOREIGN STOCKS. Argentine 1886 96 1/2; De France 47 1/2; De Germany 48 1/2...

AMERICAN RAILS. Atchafalaya 72 1/2; De Erie 101 1/2; De Erie 101 1/2; De Erie 101 1/2...

AMERICAN PROMOTIONS. The chief feature in the West African market is the flotation of subsidiary companies...

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